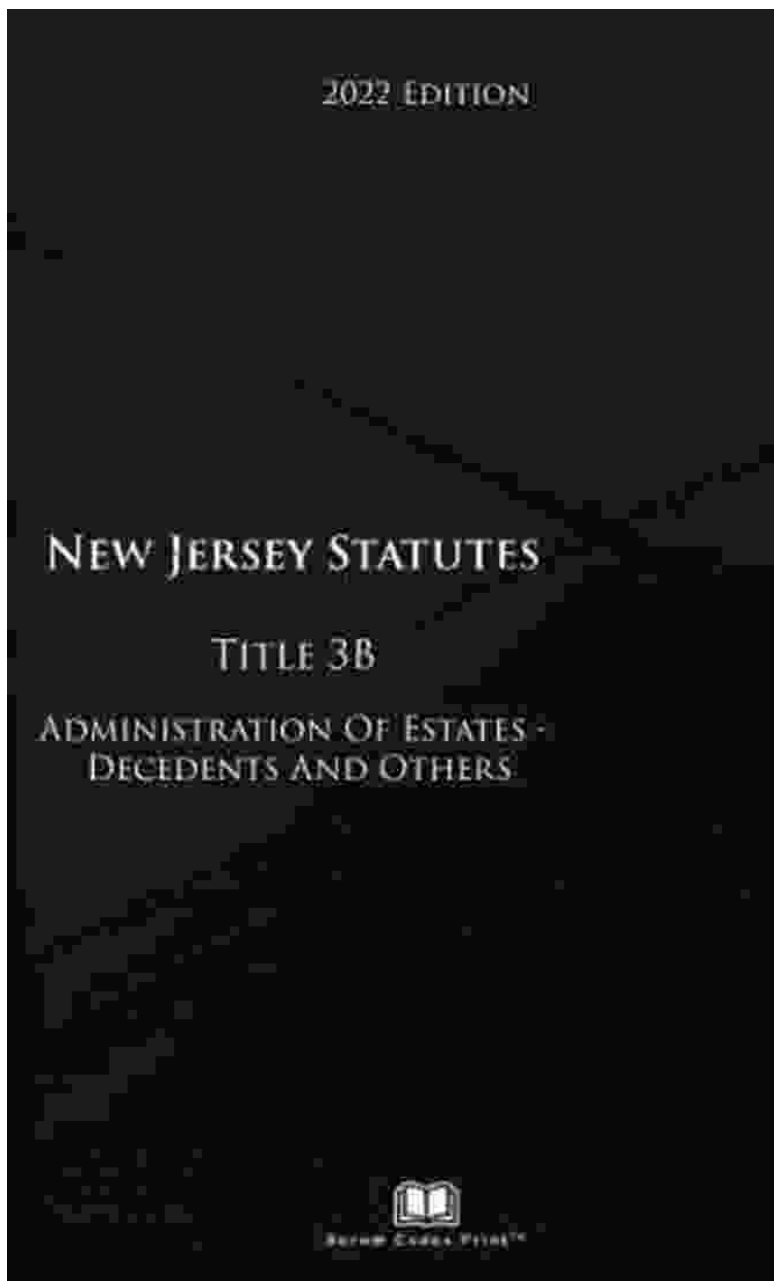
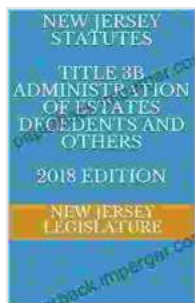


# New Jersey Statutes Title 3B: A Comprehensive Guide to Estate Administration



The administration of an estate can be a complex and challenging task. In New Jersey, the legal framework governing this process is outlined in Title

3B of the New Jersey Statutes. This comprehensive guide provides an in-depth analysis of Title 3B, offering invaluable insights and practical guidance for executors, administrators, beneficiaries, and other stakeholders involved in estate administration.



## NEW JERSEY STATUTES TITLE 3B ADMINISTRATION OF ESTATES DECEDENTS AND OTHERS 2024 EDITION

by JOSÉ ADOLFO CAMPILLO CAMPILLO

★★★★☆ 4.4 out of 5

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Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 219 pages
Lending	: Enabled



### Probate

Probate is the legal process of proving the validity of a will and appointing an executor to carry out its instructions. Title 3B sets forth the requirements for probate, including the filing of a petition, the publication of notice, and the examination of witnesses.

The process of probate can be time-consuming and costly. However, it is essential for establishing the authenticity of the will and ensuring the proper distribution of the decedent's assets.

### Intestate Succession

If a person dies without a valid will, their estate will be distributed according to the laws of intestate succession. Title 3B outlines the rules for intestate succession, determining who is entitled to inherit the decedent's property.

The rules of intestate succession vary depending on the circumstances of the decedent, including whether they were married, had children, and whether their parents are still living.

## **Administration of the Estate**

Once an estate has been probated or determined to be intestate, the executor or administrator will be responsible for administering the estate. This involves collecting the decedent's assets, paying their debts and taxes, and distributing the remaining assets to the beneficiaries.

Title 3B provides detailed guidance on the administration of estates, including the responsibilities of the executor or administrator, the procedures for closing an estate, and the rights of beneficiaries.

## **Fiduciary Duties**

Executors and administrators are held to a high standard of care in their administration of an estate. Title 3B outlines the fiduciary duties that executors and administrators must adhere to, including the duty of loyalty, the duty of care, and the duty of accounting.

Failure to comply with these fiduciary duties can result in legal liability for the executor or administrator.

## **Contested Estates**

In some cases, estates may be contested by beneficiaries or other interested parties. Title 3B provides a framework for resolving estate disputes, including procedures for filing objections, discovery, and mediation.

Contested estates can be complex and time-consuming, but they can also be essential for protecting the rights of beneficiaries and ensuring the proper administration of the estate.

Title 3B of the New Jersey Statutes is a comprehensive guide to estate administration in New Jersey. This article provides an overview of the key provisions of Title 3B, offering valuable information for executors, administrators, beneficiaries, and other stakeholders involved in estate administration.

By understanding the legal framework governing estate administration in New Jersey, individuals can navigate this complex process with greater confidence and ensure the proper distribution of the decedent's assets.



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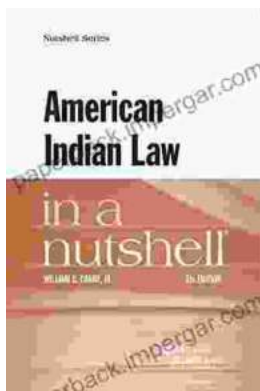
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